

New 101 Room Hilton Garden Inn to be a Key Addition & Tallest Building in Uptown Greenville, NC and East Carolina University Community

Official Groundbreaking Ceremony, Wednesday, January 26, 11 am at 419 Evans Street

GREENVILLE, NC, January 24, 2022 – Today, Co-X Properties, a Division of Co-X Holdings, announced their Groundbreaking Ceremony at 419 Evans Street in Uptown Greenville, the location of its newest hotel venture, The Hilton Garden Inn, with development partner Clarendon Properties on Wednesday, January 26, 11 am at the property located at 419 Evans St in the Uptown District of Greenville, NC. Opening Summer of 2023, the 101-room property will be the tallest building in Uptown Greenville and is the site of Thursday's Groundbreaking Ceremony at 11 am. The property is within walking distance to the East Carolina University (ECU) campus and is nestled in the heart of Greenville, NC's vibrant and thriving Uptown District.

The venture is led by Paul Adkison and Scott Diggs, both East Carolina University Graduates and owners of Co-X Properties. "We are excited to create this project in Greenville, NC and provide this addition to this growing Community's skyline, visitors and tourists to Uptown and the faculty, students fans of East Carolina University. Partnering with The City of Greenville, NC, and our alma mater on some design and other aspects of the project has been and continues to be a rewarding experience for our partners and us." Scott Diggs added, "Continuing our support for the community by providing quality accommodations in the Uptown area along with jobs while partnering with the city, county and ECU is key to Paul and I pushing this project forward. We look forward to the Summer of 2023 when we open our doors for the first time."

East Carolina University Chancellor, Dr. Philip G. Rogers states, "The addition of this new hotel in the Uptown district, with close proximity to ECU, is yet another example of leveraging our local assets to attract new investments. Providing high-quality local accommodations only enhances our position as an attractive destination."

"We are thrilled to see this hotel construction getting underway," Greenville Mayor P.J. Connelly said. "As we continue to make strides in the development of the Uptown District, the addition of a hotel is the next step in continuing our positive trajectory by providing accommodations in the heart of our center city."

The ceremony will be attended by Co-X Staff and Clarendon Staff along with many of Greenville, NC, and East Carolina University leaders. All are welcome. For more information about the project, please visit the website to sign up for the VIP Contact list to receive updates about the property's progress at: www.UptownUniversityInn.com.

ABOUT CO-X PROPERTIES: A wholly owned subsidiary of Co-X Holdings, Co-X Properties, founded and headed by Scott Diggs and Paul Adkison, is a newly formed company focusing on the acquisition and development of commercial properties specifically for hotels, apartments, and other commercial and residential uses. More information is available at www.Co-XHoldings.com.

ABOUT CLARENDON PROPERTIES: Over the past 13 years, Clarendon Properties, under the leadership of the company's President, John Sandlin, and Director of Project Management, Gale Wallace, has generated over \$250 million in hotel & retail developments throughout the southeast. Clarendon Properties has over 40 years of experience and brokered over \$100 million in commercial transactions working with Hilton, Marriott, IHG, and Choice brands. To learn more about Clarendon properties, visit our website at ClarendonNC.com.

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